



Volume 3, Issue 1

Winter 2005

Message from your 2005 President

Lisa V. Musial, IFAS

**Visit our Chapter
Website at
www.chicagonaifa.com**

**NAIFA has moved! New
contact information as
of 2/1/05:**

NAIFA

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Chicago, IL 60611

Phone: (312) 321-6830

Fax: (312) 673-6552

E-Mail: info@naifa.com

www.naifa.com

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As we start out a new year, I want to assure all of you of NAIFA's continued strength and presence in the industry. NAIFA is stronger than ever with many members appointed to committees of the Appraisal Foundation, such as TAFAC, ECAF, and the USPAP exams committee. Additionally, we have Chicago Metropolitan Chapter members that hold the title of President for ICAP and President of the Relocation Appraisers & Consultants (RAC). As most of you already are aware, the NAIFA has closed its headquarters in St. Louis and is now headquartered in Chicago. Many professional organizations are managed by management companies such as SmithBucklin. I wanted to take the time to assure you, that the NAIFA will continue to offer great education by some of the best instructors in the country and your membership benefits will remain unchanged.

At the local Chapter level, we at the Chicago Metropolitan Chapter are planning to have an aggressive luncheon schedule with exciting topics and guest speakers. We are having a representative from Chicago Zoning come speak about important changes that you should be aware of; Mike Brown

our state director will address current topics and issues of importance; and a representative from our new management company, SmithBucklin, will join us as well. In addition to these speakers, we are planning on informal "help desk" luncheons. At these luncheons, appraisers can meet and discuss a variety of issues such as, tough appraisal assignments, current changes to USPAP, the process of acquiring a designation with NAIFA, upgrading to Certified Residential or Certified General, any or all comments/concerns with the industry. This is just a small sample of issues that can be addressed.

As a friendly reminder, don't forget that as a member of NAIFA, you are required to take a two-hour Ethics course offered only by NAIFA. We are hosting this course on February 10, 2005 as part of a luncheon from 12 noon to 3 p.m., as a convenience for our chapter members as well members from all chapters. This course will be held in conjunction with our luncheon. Please see our website for details and an additional invitation will follow soon.

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February 10, 2005 Luncheon Meeting

NAIFA ETHICS COURSE

Thursday, February 10, 2005, 12 pm to 3 pm

Holiday Inn, Willowbrook, IL

75th Street and Route 83 (just north of I-55)

Lunch – Noon

Class – 1:00 pm to 2:45 pm

\$30 Fee includes lunch, 2 Hour Mandatory class. (\$20 if you are just staying for lunch)

This is an important course mandatory to all NAIFA members—designated and candidates. This course is designed to provide attendees with a complete review of the NAIFA Code of Ethics. It is designed to provide members with rich awareness of what it means to be a professional and make commitment to abide by a Code of Ethics

written for practicing appraisers. Please contact Lisa Musial no later than Monday, February 7, 2005 at (708) 447-5905. See sign up form on back page of this newsletter. This class is NOT eligible for State of IL Continuing Education credit.

FUTURE LUNCHEONS

March 10, 2005—Eric Glass from the City of Chicago Zoning will be the guest speaker. He will discuss the computerized zoning ordinance and latest enhancements to the website. You will NOT want to miss this one!

April 14, 2005—Our sniglet series will return for the Spring/Summer, featuring 2 hour courses approved for 2 hours of IL appraisal Continuing Education. The class offered will be the Introduction to Relocation Appraising course, taught by local expert Chip Wagner, IFA, SCRIP.

Upcoming Classes, Seminars and Conferences

Can be found on our website under “**EVENTS**”

February/March 2005

Feb. 14— 5.0A—USPAP Update—7 hours (mandatory for all appraisers renewing their license)

Mar 7-8—1.4A—Residential Report Writing (15 hrs) (needed if upgrading from 157 to 156)

Mar 7— 1.2A Market Abstraction (7 hrs)

Mar 8—1.5c Small Income Properties (7 hrs)

Mar 21—1.1A Principals Review (4 hrs AM)

Mar 21—2.1A Basic Commercial Review VIM/IRV (4 hrs. PM)

Mar 22—1.1B Dissection of the Residential Appraisal Report (7 hrs)

Mar 28—4.7 Basic HUD Requirements (7 hrs)

Mar 29—16.2 The appraisal of Foreclosure Properties (7 hrs)

All classes are at the Willowbrook Holiday Inn and begin at 8 a.m.

Visit www.naifa.com or call National to register for these classes. Due to the current changes taking place at National Headquarters (relocation from St. Louis to Chicago), on-line registration might be delayed.

MARK YOUR CALENDARS...

FOR THESE UPCOMING CHICAGO
CHAPTER MEETINGS
NATIONAL ASSOCIATION OF
INDEPENDENT FEE APPRAISERS

FEBRUARY 10—BOARD MEETING AT
10 AM, LUNCHEON AT NOON

MARCH 10—BOARD MEETING AT 10
AM, LUNCHEON AT NOON

APRIL 14—BOARD MEETING AT 10
AM, LUNCHEON AT NOON

MAY 12—BOARD MEETING AT 10 AM,
LUNCHEON TO BE DETERMINED



ARE YOU AN ACTIVE MEMBER?

Are you an active member – one that would be missed? Or are you content that your name is on a list.

Do you attend the meetings and mingle with the flock? Or do you stay home to criticize and knock?

Do you take an active part to help the work along? Or are you satisfied to “just belong”?

Come out to meetings often, help with hands and heart; Don't be a member, take an active part!

Think this over, now, you now right from wrong; Are you an active member, or do you just belong?.

Committee assignments are available and we are encouraging involvement. Please contact President Musial for more information. E-Mail: lvmusial@ameritech.net

PRESIDENT'S MESSAGE

Continued from Page 1

Some exciting news! The Chicago Metropolitan Chapter continues to welcome new members. We have only just started the new year and we have 5 new members already, three of which transferred from other chapters. We would like to welcome transfers Sam Martin, IFA, Michael Paul, IFA, and Patrick Defilippo. Also, welcome to new candidate members Matt Rayburn and Frank Girolamo.

And finally, please keep checking our website for scheduled continuing education as well as pre-licensing courses. As this is a renewal year, courses tend to fill up so register early. Courses are held at the Willowbrook Holiday Inn at Route 83 and the I-55 expressway. Our current cur-

riculum has been scheduled and can be found on our EVENTS section of our website at: <http://www.naifa.com/chapter/chicago/calendar.cgi> but you cannot sign up for these classes just yet, as they are in the process of being put into the NAIFA system.

Please feel free to contact me if you have any questions or if you have a luncheon topic idea that you would like have.

Keep Warm!!

Lisa Virruso Musial, IFAS

2005 Chapter President

lvmusial@ameritech.net

VISIT YOUR CHAPTER WEBPAGE AT WWW.CHICAGONAIFA.COM



Welcome to the NAIFA Chicago Chapter

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Monday, January 24 2005, 02:40 EST

Chapter Officers

[Lisa Musial, IFAS](#)
2005 President

[John Wittert, IFA](#)
Vice President/Treasurer

[Chip Wagner, IFA](#)
Secretary/Webmaster

[Maria Arbeen, IFAS](#)
Director

[Thad Cizma, IFA](#)
Director

[Joe Krass, IFAS](#)
Director/Life Time
Member

[Lee Lansford, IFA](#)
Director/State Director

[Tom Majchrzak, IFA](#)
Director

[Mark Munizzo, IFAS](#)
Director/Immediate Past
President

[Kevin Murray, IFA](#)
Director

[Migs Murray, IFA](#)
Director

Welcome Message

Welcome to the National Association of Independent Fee Appraisers, Chicago Metropolitan Chapter Home Page.

Please join us in our own chat room, review our list of Chapter members, or check our upcoming education opportunities. Please feel free to contact us for any questions you might have.

Are you an active member – one that would be missed? Or are you content that your name is on a list.

Do you attend the meetings and mingle with the flock? Or do you stay home to criticize and knock?

Do you take an active part to help the work along? Or are you satisfied to "just belong"?

Come out to meetings often, help with hands and heart, Don't be a member, take an active part!

News

Recent News Articles:

- [IDFPR fines lender for directing appraisers to values](#)
January 24, 2005

- [Welcome New Members](#)
January 23, 2005

- [NAIFA Changes Management Structure, will relocate to Chicago](#)
January 07, 2005

- [Joe Krass awarded Paul A. Wetzel Outstanding Service Award](#)
October 26, 2004



February 2005 CMC-NAIFA Meeting NAIFA ETHICS CLASS

**Thursday, February 10, 2005, 12:00 pm to 2:00 pm
Holiday Inn, Willowbrook, IL
75th Street and Route 83 (just north of I-55)**

**Board of Directors Meeting 10-12
Lunch – Noon
2 Hour Program – Immediately Following Lunch**

\$30 Fee includes lunch, 2 Hour Class. (\$20 if you are just staying for lunch)

This is an important course mandatory to all NAIFA members—designated and candidates. This course is designed to provide attendees with a complete review of the NAIFA Code of Ethics. It is designed to provide members with rich awareness of what it means to be a professional and make commitment to abide by a Code of Ethics written for practicing appraisers. *This 2 hour class is NOT eligible for State of IL license CE.*

Please contact Lisa Musial with any questions at (708) 447-5905.

Lunch begins at 12 Noon. *(Directors please meet at 10 a.m. for our regularly scheduled meeting.)* The program should adjourn by approximately 2:45 pm. The location is our usual meeting place at the Willowbrook Holiday Inn on Route 83 between 75th St. and I-55. COST for lunch is \$20 for NAIFA members and \$25 for non-members.

HOW TO REGISTER FOR THE EVENT: Complete the form below and fax it to Lisa Musial. Your payment (by cash or check payable to CMC/NAIFA) is due at the door, the day of the event.

Please RSVP via telephone or FAX to:

Lisa Musial, IFAS

E-Mail: LVMUSIAL@ameritech.net

One Riverside Road, Suite 2D, Riverside, IL 60546

Telephone: (708) 447-5905 ~ Fax: (708) 447-5907

February 10, 2005 NAIFA Luncheon Meeting and Program - \$30 fee –

Name: _____

Telephone: _____

E-Mail address: _____

Fax this back to: (708) 447-5907 to reserve your space!

No later than Monday, February 7, 2005